

AN ACT

To appropriate the sum of \$111,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, to reappropriate funds which lapsed on September 30, 1999, for COM-FSM State campus construction in Kosrae and Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The purpose of this reappropriation is to provide funding for construction of State campuses for COM-FSM in the States of Kosrae and Yap. The original funding of this project under Public Law No. 10-24, as amended, lapsed on September 30, 1999.

Section 2. The sum of \$111,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the purpose of funding the construction of State campuses of COM-FSM, including furniture and equipment.

This appropriation shall be apportioned as follows:

- (1) Yap State.....\$ 62,000
- (2) Kosrae State 49,000

Section 3. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the President of the Federated States of Micronesia. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 2001.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

March 13, 2000

/s/
Leo A. Falcam
President
Federated States of Micronesia