
A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia, as amended, by further amending section 405, as amended by Public Laws Nos. 6-11 and 10-75, to remove the requirement for joint approval of fishing agreements by the Committee on Ways and Means between sessions, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 405 of title 24 of the Code of the Federated
2 States of Micronesia, as amended by Public Laws Nos. 6-11 and 10-75, is
3 hereby further amended to read as follows:

4 "Section 405. Approval of foreign and domestic-based fishing
5 agreements.

6 (1) To take effect within the exclusive economic zone, a
7 foreign fishing agreement or domestic-based fishing agreement
8 shall require the approval of the Congress of the Federated
9 States of Micronesia by resolution.

10 (2) When Congress is not in session, an agreement shall
11 take effect if approved by [~~both~~] the Committee on Resources
12 and Development [~~and the Committee on Ways and Means~~]."

13 Section 2. This act shall become law upon approval by the
14 President of the Federated States of Micronesia or upon its becoming
15 law without such approval.

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17 Date: 7/15/01

Introduced by: /s/ Jacob Nena

Jacob Nena

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