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AN ACT

To appropriate the sum of \$105,544 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1980, for the purpose of defraying the administrative expenses associated with the College of Micronesia and providing funding for the Board of Regents of the College, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

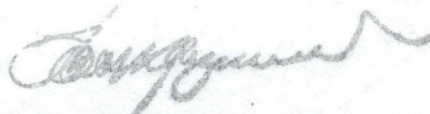
1       Section 1. The sum of \$105,544, or so much thereof as may be necessary,  
2 is hereby appropriated from the General Fund of the Federated States of  
3 Micronesia for the fiscal year ending September 30, 1980, for the purpose  
4 of defraying the administrative costs associated with the College of Micronesia  
5 and providing funding for the Board of Regents of the College.

6       Section 2. The funds herein appropriated shall be administered and  
7 managed in accordance with the provisions of the Financial Management Act of  
8 1979. Any part of this appropriation not obligated as of September 30, 1980,  
9 shall revert to the General Fund of the Federated States of Micronesia.

10       Section 3. This act shall take effect upon approval by the President of  
11 the Federated States of Micronesia, or upon its becoming law without such  
12 approval.

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March 4, 1980



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Tosiwo Nakayama  
President  
Federated States of Micronesia