



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

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July 29, 2021

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-28, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, First Special Session, 2021.

Sincerely,

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes", with a long horizontal line extending to the right.

Jessicalynn Reyes
Chief Clerk
Congress of the
Federated States of Micronesia

Enclosures



TWENTY-SECOND CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
FIRST SPECIAL SESSION
JULY 19 - 28, 2021

A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF SDR 27,800,000 (SPECIAL DRAWING RIGHTS) FROM THE WORLD BANK FOR THE PURPOSE OF FUNDING A PROJECT IN THE FEDERATED STATES OF MICRONESIA ENTITLED: "PRIORITIZED ROAD INVESTMENT & MANAGEMENT ENHANCEMENTS (PRIME) PROJECT", INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: JULY 2, 2021

ADOPTED: JULY 27, 2021

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes", is written over a horizontal line.

Jessicalynn Reyes
Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant in the amount of SDR 27,800,000 (special drawing rights) from the World Bank for the purpose of funding a project in the Federated States of Micronesia entitled: "Prioritized Road Investment & Management Enhancements (PRIME) Project", including all the terms and conditions of the assistance.

1 WHEREAS, the FSM Government and the International Development
2 Association (World Bank) entered into a Financing Agreement in May
3 2021 in connection with the FSM Prioritized Road Investment &
4 Management Enhancements (PRIME) Project in the amount of SDR
5 27,800,000; and

6 WHEREAS, this agreement constitutes an agreement on the
7 receipt of foreign financial assistance that requires for its
8 validity the approval by Congress through a resolution in
9 accordance with section 210 (2) of title 55 of the Code of the
10 Federated States of Micronesia (Annotated), as amended; now,
11 therefore,

12 WHEREAS, the Government of the Federated States of Micronesia
13 wishes to express its appreciation to the World Bank for the grant
14 extended to the Federated States of Micronesia; now, therefore,

15 BE IT RESOLVED by the Twenty-Second Congress of the Federated
16 States of Micronesia, First Special Session, 2021, that Congress
17 hereby approves and accepts the SDR 27,800,000 grant from the
18 World Bank, including all terms and conditions thereof; and

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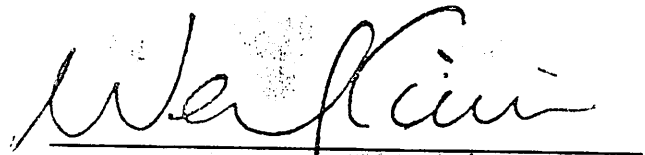
1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Secretary of the Department of Finance and
4 Administration, the Secretary of the Department of Justice and to
5 the Governors of each state of the Nation.

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9 ADOPTED: July 27, 2021



Wesley W. Simina
Speaker
FSM Congress

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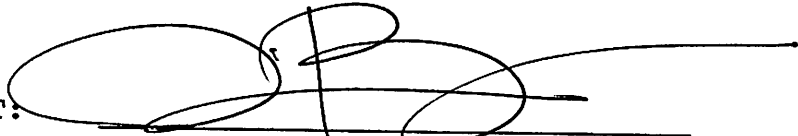
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ATTEST:



Jessicalynn Reyes
Chief Clerk
FSM Congress

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