TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
FOURTH REGULAR SESSION, 1998
C. B. NO. 10-396

A BILL FOR AN ACT

To appropriate the sum of $650,000 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1999, for the purpose of supplementing the funds already
appropriated for the Micronesian Maritime and Fisheries Academy, and
for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. The sum of $650,000, or so much thereof as
may be necessary, is hereby appropriated from the General Fund
of the Federated States of Micronesia for the fiscal year
ending September 30, 1999, for the purpose of supplementing
the $150,000 already appropriated for the Micronesian Maritime
and Fisheries Academy.

2. Section 2. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in
accordance with applicable law, including, but not limited to,
the Financial Management Act of 1979. The allottee of the
funds appropriated by this act shall be the President of the
Federated States of Micronesia, who shall be responsible for
ensuring that these funds, or so much thereof as may be
necessary, are used solely for the purpose specified in this
act, and that no obligations are incurred in excess of the sum
appropriated. The authority of the allottee to obligate funds
appropriated by this act shall lapse as of September 30, 1999.

3. Section 3. This act shall become law upon approval by
the President of the Federated States of Micronesia or upon
its becoming law without such approval.

Date: 11/21/98

Introduced by: [Signature]
Joseph S. Urismal
(by request)

CBL 10-357