AN ACT

To appropriate the sum of $200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of funding the remaining needs for the energy budget for the National Government and for fuel needs of the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $200,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, to pay utility bills for National Government offices, and to operate and maintain standby generators and for fuel needs of the State of Chuuk. Of the funds appropriated herein, the sum of $40,050 shall be deemed to come from the funds available under section 214(b) of the Compact of Free Association. The funds appropriated herein shall apportioned as follows:

(1) National Government energy budget............................................... $ 140,000

(2) Fuel needs of the State of Chuuk................................................ 40,000

(3) Fuel for Micro class vessels for Chuuk................................. 20,000

Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by subsection (1) of section 1 of this act shall be the President of the Federated States of Micronesia.
The allottee of the funds appropriated by subsections (2) and (3) of section 1 of this act shall be the Governor of the State of Chuuk. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated under section 1 of this act shall lapse as of September 30, 1997.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

August 29, 1997

/s/ Jacob Nena
Jacob Nena
President
Federated States of Micronesia