

A BILL FOR AN ACT

To appropriate \$28,024 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, for Kosrae State Sports Council sports programs, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$28,024, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 2002, to assist Kosrae State Sports Council in providing sports
5 programs.

6 Section 2. Allotment and management of funds and lapse date.

7 (1) All funds appropriated by this act shall be allotted,
8 managed, administered and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of
10 1979. The allottee of the funds appropriated by this act shall be the
11 President of the Federated States of Micronesia, or his designee. The
12 allottee shall be responsible for ensuring that these funds, or so much
13 thereof as may be necessary, are used solely for the purpose specified
14 in this act, and that no obligations are incurred in excess of the sum
15 appropriated.

16 (2) The authority of the allottee to obligate funds appropriated
17 by this act shall lapse as of September 30, 2002.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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5 Date: _____ Introduced by: _____
6 Claude H. Phillip

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