

A BILL FOR AN ACT

To further amend Public Law No. 7-39, as amended, by amending section 2 thereof to reallocate certain funds previously appropriated for Yap State public projects, by amending section 4 thereof to change the allottee for such funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 7-39 is hereby
2 amended to read as follows:

3 "Section 2. The sum appropriated under section 1 of
4 this act shall be apportioned as follows:

5 (1) [~~National Fisheries Corporation for an equity
6 contribution to the Yap Fishing Corporation public
7 project 1,000,000]~~

8 Community and Public Projects:

- 9 (a) Magachgil, Gilman Community Project 70,000
- 10 (b) Ngolog, Rull Community Project .. 70,000
- 11 (c) Okau Women's Project 35,000
- 12 (f) Woleai Power Relocation 450,000
- 13 (g) Copra Warehouse 100,000
- 14 (h) Lamotrek Youth Clubs - Turtle Projects 10,000
- 15 (i) Beechial Culvert and Road Improvement
- 16 Supplemental 15,000
- 17 (j) Elato Multi-Purpose Building
- 18 (i) Supplemental 7,000
- 19 (ii) Water Catchment\$ 8,000

1 (k) Yap Delegation Office Construction and
2 Renovation\$ 180,000

3 (2) Yap State Public Projects Fund public
4 project 2,000,000"

5 Section 2. Section 4 of Public Law No. 7-39 is hereby
6 amended to read as follows:

7 Section 4. Allotment and management of funds and lapse
8 date.

9 (1) funds appropriated by this act shall be allotted,
10 managed, administered, and accounted for in accordance
11 with applicable law, including, but not limited to, the
12 Financial Management Act of 1979. The allottee of the
13 funds appropriated under subsection (1) (k) of section 2
14 of this act shall be the [~~President~~] Speaker of Congress
15 of the Federated States of Micronesia. The allottee of
16 the funds appropriated under subsections (1) (a) through
17 (1) (j) and subsection (2) of section 2 of this act shall
18 be the Governor of Yap State. The allottees shall be
19 responsible of ensuring that these funds, or so much
20 thereof as may be necessary, are used solely for the
21 purposes specified in this act, and that no obligations
22 are incurred in excess of the sum appropriated.

23 (2) The authority of the allottees to obligate funds
24 appropriated by this act shall not lapse."
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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 1/9/03

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal

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