AN ACT

To further amend Public Law No. 7-39, as amended, by amending section 2 thereof to reallocate certain funds previously appropriated for Yap State public projects, by amending section 4 thereof to change the allottee for such funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 7-39 is hereby amended to read as follows:

"Section 2. The sum appropriated under section 1 of this act shall be apportioned as follows:

(1) Community and Public Projects:

(a) Magachgil, Gilman Community Project $ 70,000
(b) Ngolog, Rull Community Project .. 70,000
(c) Okau Women's Project ............ 35,000
(f) Woleai Power Relocation ......... 450,000
(g) Copra Warehouse ................. 100,000
(h) Lamotrek Youth Clubs - Turtle Projects 10,000
(i) Beechial Culvert and Road Improvement

Supplemental ........................................ 15,000

(j) Elato Multi-Purpose Building

(i) Supplemental ....................... 7,000

(ii) Water Catchment ................. 8,000

(k) Yap Delegation Office Construction and Renovation .................................. 180,000

(2) Yap State Public Projects Fund
Section 2. Section 4 of Public Law No. 7-39 is hereby amended to read as follows:

"Section 4. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1)(k) of section 2 of this act shall be the Speaker of the Congress of the Federated States of Micronesia. The allottee of the funds appropriated under subsections (1)(a) through (1)(j) and subsection (2) of section 2 of this act shall be the Governor of Yap State. The allottees shall be responsible of ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds appropriated by this act shall not lapse."
Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

February 5, 2003

/s/ Leo A. Falcam
Leo A. Falcam
President
Federated States of Micronesia