A RESOLUTION


WHEREAS, the National Oceanic Resource Management Authority ("NORMA") and the Federation of Japan Tuna Fisheries Co-operative Association, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association (together the "Organizations") have entered into the Agreement Between the Micronesian Fisheries Authority of the Federated States of Micronesia and Federation of Japan Tuna Fisheries Co-operative Associations, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association Concerning the Supply of Goods and Services for the Development of Fisheries of the Federated States of Micronesia for the Period from August 10, 2001 to August 9, 2002 (the "Agreement"); and

WHEREAS, the Agreement provides for goods and services for the development of the fisheries of the Federated States of Micronesia for the period from August 10, 2001 to August 9, 2002, equivalent to the value of Yen 51,000,000, the precise nature of which shall be determined by NORMA in consultation with the Organizations; and
WHEREAS, it has been the practice of Congress to distribute the entire award of goods and services to one state on an annual rotational basis; and

WHEREAS, Chuuk and Pohnpei State have each received their award, Congress has determined that Kosrae State shall be the recipient of the 2001/2002 goods and services; and

WHEREAS, section 210(2)(a) of title 55 of the Code of the Federated States of Micronesia provides that no agreement providing for foreign assistance, including "foreign in-kind assistance", shall be valid prior to Congressional approval by resolution; now, therefore,

BE IT RESOLVED by the Twelfth Congress of the Federated States of Micronesia, Third Regular Session, 2002, that the Congress hereby approves the Agreement distributing goods and services to Kosrae State for coastal fisheries development projects;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of NORMA, and the Governor of Kosrae State.

Date: 5/15/02  Introduced by: /s/ Peter M. Christian

Peter M. Christian