A BILL FOR AN ACT

To further amend Public Law No. 12-36, as amended, by amending section 1 thereof to designate the uses of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 12-36, as amended by Public Law No. 12-67, is hereby further amended to read as follows:

"Section 1. All sums directly or indirectly received as the FSM’s portion of the revenue sharing component of payments by the State for wages and salaries tax, penalties and interest, in an amount not to exceed $941,164, are hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, for programs and project grants in the State of Chuuk, including the following:

Nema municipality grant—Purchase of engine for MS Lien Arani ......................................................... $ 25,000

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 8/30/04

Introduced by: /s/ Henry C. Asugar

Henry C. Asugar