A RESOLUTION


WHEREAS, the National Oceanic Resource Management Authority and Korea Deep Sea Fisheries Association have concluded an agreement concerning access of foreign fishing vessels in the Exclusive Economic Zone of the Federated States of Micronesia; and

WHEREAS, said agreement requires approval by resolution of the Congress of the Federated States of Micronesia, pursuant to section 405 of title 24 of the Code of the Federated States of Micronesia, in order for such foreign fishing agreement to be effective; now, therefore,

BE IT RESOLVED by the Thirteenth Congress of the Federated States of Micronesia, Second Regular Session, 2003, that the above-referenced agreement between the National Oceanic Resource Management Authority and the Korea Deep Sea Fisheries Association is hereby approved;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of National Oceanic Resource Management Authority and the Korea Deep Sea Fisheries Association.

Date: 10/30/03

Introduced by: /s/ Alik L. Alik

Alik L. Alik