A BILL FOR AN ACT

To further amend Public Law No. 12-36, as amended, by amending section 1 thereof to designate the uses of certain funds appropriated therein for programs and projects in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 12-36, as amended by Public Laws Nos. 12-67 and 13-52, is hereby further amended to read as follows:

"Section 1. All sums directly or indirectly received as the FSM's portion of the revenue sharing component of payments by the State for wages and salaries tax, penalties and interest, in an amount not to exceed $941,164, are hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, for programs and project grants in the State of Chuuk, including the following:

Nema municipality grant - [purchase of engine for MS Lien Arani] Municipal operations or purchase/ Lease of land ..................$ 25,000"

Section 2. Section 7 of Public Law No. 12-36, as amended by Public Law No. 12-67, is hereby further amended to read as follows:

"Section 7. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in
accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of all funds appropriated by sections 3, 4, 5 and 6 of this act shall be the President of the Federated States of Micronesia or the President’s designee, except that the allottee of all funds appropriated by section 6(3) of this act shall be the Governor of the State of Yap, and the allottee of all funds appropriated by section 6(5) of this act shall be the Chuuk State Commission on Improvement Projects. The allottee of all funds appropriated by section 1 of this act shall be the Chuuk State Commission on Improvement Projects; except that the allottee of the funds appropriated for Nema Municipality shall be the Executive Director of the Mortlocks Development Commission. The allottee of all funds appropriated by section 2 of this act shall be the Governor of Pohnpei State. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse."
Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/11/06

Introduced by: /s/ Peter Sitan

Peter Sitan