A BILL FOR AN ACT

To amend Public Law No. 14-45, by amending sections 4 and 5 thereof, in order to appropriate $2,679,116 in fiscal year 2006 Compact Public Infrastructure Sector Grant funds apportioned to Chuuk and Kosrae State governments to be used for airport improvement projects in those two States, to allow for the reimbursement of these funds from United States Federal Aviation Administration grant awards in fiscal year 2007, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 14-45 is hereby amended to read as follows:

"Section 4. Public Infrastructure Projects of Chuuk State. Of the sum appropriated by Section 1, $26,690,050 is apportioned for the purpose of funding public infrastructure projects for Chuuk State subject to the procedures for submission and approval of such projects through the Project Management Unit, JEMCO and the infrastructure development sector allocations of the Public Infrastructure Sector Grant; provided, however, that $1,108,179 of these funds shall be used for design work for airport improvement projects in Chuuk State without submission through and approval of the Project Management Unit, provided that, such funds shall be reimbursed from United States Federal Aviation Administration grant funds for fiscal year 2007 once these funds become available."

Section 2. Section 5 of Public Law No. 14-45 is hereby
amended to read as follows:

"Section 2. Public Infrastructure Projects of Kosrae State. Of the sum appropriated by Section 1, $6,672,594 is apportioned for the purpose of funding public infrastructure projects for Kosrae State subject to the procedures for submission and approval of such projects through the Project Management Unit, JEMCO and the infrastructure development sector allocations of the Public Infrastructure Sector Grant; provided, however, that $1,570,937 of these funds shall be used for design work for airport improvement projects in Kosrae State without submission through and approval of the Project Management Unit, provided that, such funds shall be reimbursed from United States Federal Aviation Administration grant funds for fiscal year 2007 once these funds become available."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.