A BILL FOR AN ACT

To appropriate the sum of $186,762 or so much thereof as is necessary, from lapsed fund as of September 30, 2006 in the General Fund of the Federated States of Micronesia for the States of Yap, Kosrae and Chuuk, for the purpose of funding infrastructure projects, economic development projects and social programs in each state, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $121,872 or so much thereof as may be necessary that lapsed as of September 30, 2006 from Public Laws Nos. 6-35, 6-67, 6-72, 7-109, 7-125, 8-75 and 8-93 for the State of Yap, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006, for the purpose of funding infrastructure projects, economic development projects and social programs in the State of Yap to be apportioned as follow:

1. Gargey Power, Water & Road Projects ............................................. $121,872

Section 2. The sum of $7,704 or so much thereof as may be necessary that lapsed as of September 30, 2006 from Public Laws Nos. 8-75, 8-120 and 8-134 for the Election District No. 5, Chuuk State, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006, for the purpose of funding infrastructure projects, economic development projects and social programs in Election District No. 5, Chuuk State to be apportioned as follow:
1. Pharmaceuticals, Referral and Repatriation of Remains .......................... $ 7,704

Section 3. The sum of $57,186 or so much thereof as may be necessary that lapsed as of September 30, 2006 from Public Laws Nos. 6-35, 6-72, 6-89, 7-29, 7-109, 7-125, 8-61, 8-75, 8-93 and 8-120 for the State of Kosrae, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006, for the purpose of funding infrastructure projects, economic development projects and social programs in the State of Kosrae.

Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated in Section 1 of this Act shall be the Governor of Yap State. The allottee of the funds appropriated in Section 2 of this Act shall be the Chuuk State Commission on Improvement Project (CSCIP). The allottee of funds appropriated in Section 3 of this Act shall be the President of the Federated States of Micronesia. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 2008.
Section 5. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/18/07

Introduced by: /s/ Ramon Peyal

Ramon Peyal