FOURTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
FIRST REGULAR SESSION, 2005

A BILL FOR AN ACT

To appropriate the sum of $750,000 from infrastructure funds available under the amended Compact for the central infrastructure Project Management Unit (PMU) located at the Department of Transportation, Communication and Infrastructure, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. The sum of $750,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2005, for the operations of the central infrastructure Project Management Unit (PMU) located at the Department of Transportation, Communication and Infrastructure.

2. Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including but not limited to, the Financial Management Act of 1979 and the Amended Compact of the Free Association between the United States Government and the Government of the Federated States of Micronesia. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated by this act shall be the President of the Federated States of Micronesia. The authority of the allottee to obligate funds appropriated by this act shall not lapse.
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/18/05

Introduced by: /s/ Simiram Sipenuk

Simiram Sipenuk
(by request)