A BILL FOR AN ACT

To further amend Public Law No. 13-46, as amended, by amending section 13 thereof to change the lapse date of certain funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 13 of Public Law No. 13-46 is hereby amended to read as follows:

"Section 13. Allotment and management of funds and lapse date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979 and the Amended Compact of Free Association between the United States Government and the Government of the Federated States of Micronesia.

(b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) Allottees. The allottees of the funds appropriated by this act are as follows:

(a) section 2 - the allottee of these funds shall
be the President of the Federated States of Micronesia;

(b) section 3 – the allottee of these funds shall be the Speaker of the Congress of the Federated States of Micronesia;

(c) section 4 – the allottee of these funds shall be the Chief Justice of the Supreme Court of the Federated States of Micronesia;

(d) section 5 – the allottee of these funds shall be the Public Auditor of the Federated States of Micronesia;

(e) section 6 through 9 – the allottee of these funds shall be the President of the Federated States of Micronesia; EXCEPT THAT for the following subsections of section 6 through 9 of this act, the allottees shall be:

(i) section 8, subsection (6)(a) through (6)(d) – the allottee of these funds shall be the Chief Justice of the respective state;

(ii) section 9, subsection (1)(a) through (1)(d) – the allottees of these funds shall be the President of the College of Micronesia-FSM;

(3) Lapse Date. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 2005, EXCEPT that funds appropriated under section 9 and subsection 8(7)(d) of this act shall not lapse."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon it becoming law without such approval.

Date: 5/18/05

Introduced by: /s/ Ramon Peyal

Ramon Peyal