

AN ACT

To further amend Public Law No. 14-21, as amended by Public Laws Nos. 14-42, 14-50 and 14-70, by amending section 12 thereof, as amended by Public Law No. 14-70, in order to change the allottee of \$25,000 appropriated for COM Treaty Obligations from the Chief Justice of the Supreme Court of the Federated States of Micronesia to the President of the College of Micronesia-FSM, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 12 of Public Law No. 14-21 is hereby
2 amended to read as follows:

3 "Section 12. Allotment and management of funds and
4 lapse date.

5 (1) General Provisions.

6 (a) All funds appropriated by this act shall be
7 allotted, managed, administered and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979 and the
10 amended Compact of Free Association between the United
11 States Government and the Government of the Federated
12 States of Micronesia and its related agreements.

13 (b) The allottees shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in
16 this act, and that no obligations are incurred in excess
17 of the sum appropriated.

18 (2) Allottees. The allottee of the funds appropriated
19 by this act are as follows:

1 (a) Section 2 - the allottee of these funds shall
2 be the President of the Federated States of Micronesia;

3 (b) Section 3 - the allottee of these funds shall
4 be the Speaker of the Congress of the Federated States
5 of Micronesia;

6 (c) Section 4 - the allottee of these funds shall
7 be the Chief Justice of the Supreme Court of the
8 Federated States of Micronesia;

9 (d) Section 5 - the allottee of these funds shall
10 be the Public Auditor of the Federated States of
11 Micronesia;

12 (e) Sections 6 through 9 - the allottee of these
13 funds shall be the President of the Federated States of
14 Micronesia, EXCEPT THAT for the following subsections of
15 sections 8 through 9 of this act:

16 (i) section 8 subsection (7)(a) through (c)
17 - the allottee of these funds shall be the Chief Justice
18 of the respective state;

19 (ii) section 8 subsection (7)(d) - the
20 allottee of these funds shall be the Chief Justice of
21 the State of Yap, EXCEPT the Public Defender of the
22 Federated States of Micronesia shall be the allottee for
23 the \$15,000 appropriated for scholarships for Yap
24 students enrolled in law school;

25 (iii) section 8 subsection (7)(e) - the

1 allottee of these funds shall be the President of the
2 College of Micronesia-FSM; and

3 (iv) section 9(1)(a) through (g) - the
4 allottee of these funds shall be the President of the
5 College of Micronesia-FSM.

6 (3) Lapse Date. The authority of the allottee to
7 obligate funds appropriated by this act shall lapse as
8 of September 30, 2006, EXCEPT that the funds
9 appropriated under section 9 of this act shall not
10 lapse, EXCEPT the funds appropriated under subsections
11 9(1)(b), 9(1)(c), 9(1)(f) and 9(10)(a) shall lapse as of
12 March 31, 2007 and section 7 (2) which shall lapse as of
13 September 30, 2007."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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9 Law w/out signature 12/18/06

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Joseph J. Urusemal
President
Federated States of Micronesia

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