

A RESOLUTION

To approve a technical assistance grant from the U.S. Department of the Interior to provide funds to hire an independent consultant to appraise the assets currently employed by the monopoly petroleum supplier of the Federated States of Micronesia.

1 WHEREAS, the U.S. Department of the Interior approved on
2 August 11, 2006 to technical assistance grant request from the FSM
3 Fuel Task Force in the amount of \$75,000.00 to provide funds to
4 hire an independent consultant to appraise the assets currently
5 employed by the monopoly petroleum supplier of the Federated
6 States of Micronesia; and

7 WHEREAS, 55 FSMC 211(2) requires the review and approval by
8 the Congress of the Federated States of Micronesia of all first
9 time services and program grants of at least \$50,000 from U.S.
10 federal agencies; now, therefore,

11 BE IT RESOLVED that the technical assistant grant described
12 herein is hereby approved by the Congress of the Federated States
13 of Micronesia;

14 BE IT FURTHER RESOLVED that certified copies of this
15 resolution be transmitted to the Chairman of the Fuel Task Force,
16 the Secretary of Foreign Affairs, and the Secretary of Finance and
17 Administration.

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19 Date: 9/15/06

Introduced by: /s/ Simiram Sipenuk
Simiram Sipenuk
(by request)

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