A RESOLUTION


1 WHEREAS, Section 811 of title 53 of the Code of the Federated States of Micronesia, as amended by Public Law No. 12-76 authorizes the President to enter into agreements establishing totalization agreements between the FSM social security system and the social security system of any foreign country; and

2 WHEREAS, Section 811 further mandates that such agreements shall be subject to the approval of Congress by resolution; and

3 WHEREAS, the Governments of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau, being desirous of regulating the relationship between their three countries in the field of Social Security, have entered into a Totalization Agreement; and

4 WHEREAS, citizens of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau who have worked in more than one of these countries may not be eligible for Social Security retirement benefits from any one country; and

5 WHEREAS, the Totalization Agreement establishes a system whereby citizens who have worked in multiple countries may combine their credited service and become eligible for retirement benefits
to be paid in shares from the countries in which they were employed; and

WHEREAS, the Presidents of the Federated States of Micronesia, the Republic of the Marshall Islands and the Republic of Palau have signed the Totalization Agreement; and

WHEREAS, the Congress of the Federated States of Micronesia has not yet ratified the Totalization Agreement and now desires to do so; now, therefore,

BE IT RESOLVED by the Fourteenth Congress of the Federated States of Micronesia, Second Regular Session, 2005, that the Congress hereby ratifies the Totalization Agreement Between The Republic Of The Marshall Islands, The Federated States Of Micronesia, And The Republic Of Palau On Social Security, on behalf of the Federated States of Micronesia; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Social Security Board, and the Secretary of the Department of Foreign Affairs.

Date: 9/13/05

Introduced by: /s/ Simiram Sipenuk

Simiram Sipenuk
(by request)