

A RESOLUTION

Calling on the President of the Federated States of Micronesia to enforce the agreement on disbursement of Compact I capital project funds among the state and municipal governments of Chuuk State.

1           WHEREAS, Section 317 of title 55 of the Code of the Federated  
2 States of Micronesia, as amended by Public Law No. 13-51, allows  
3 capital account funds available under the 1986 Compact of Free  
4 Association Agreement ("Compact I") to be transferred to the  
5 current account of a government under certain circumstances; and

6           WHEREAS Chuuk State and municipal governments have chosen to  
7 exercise this right; and

8           WHEREAS, a distribution formula for Chuuk State was mutually  
9 agreed by state and municipal leaders whereby forty (40) percent  
10 of Compact I capital project funds would be distributed to the  
11 municipalities; and

12           WHEREAS, the allocation by the FSM Department of Finance of  
13 these funds to the Chuuk State Government has greatly exceeded the  
14 agreed sixty (60) percent of its share; now therefore,

15           BE IT RESOLVED by the Fourteenth Congress of the Federated  
16 States of Micronesia, Third Regular Session, 2006, calls upon the  
17 President to honor the original distribution formula for Chuuk  
18 State capital account funds in its disbursement of remaining  
19 Compact I capital account funds to the State of Chuuk.

20           BE IT FURTHER RESOLVED that further disbursement of remaining  
21 Compact I funds to Chuuk State be withheld until Chuuk State

1 complies with the intent of Public Law No. 13-51 and honors its  
2 agreement with the municipalities.

3 BE IT FURTHER RESOLVED that certified copies of this resolution  
4 be transmitted to the President of the Federated States of  
5 Micronesia, the Governor of Chuuk State, the Speaker and President  
6 of the Chuuk State Legislatures, and the Chuuk State Municipal  
7 Governments.

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9 Date: \_\_\_\_\_ Introduced by: \_\_\_\_\_  
Peter Sitan

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11 Date: \_\_\_\_\_  
Roosevelt D. Kansou

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13 Date: \_\_\_\_\_  
Tiwiter Aritos

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15 Date: \_\_\_\_\_  
Manny Mori

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17 Date: \_\_\_\_\_  
Moses A. Nelson

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19 Date: \_\_\_\_\_  
Simiram Sipenuk

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