A RESOLUTION


WHEREAS, the National Oceanic Resource Management Authority ("NORMA") has submitted for approval by Congress the Agreement between the National Oceanic Resource Management Authority and the Federation of Japan Tuna Fisheries Co-operative Association, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association (together the "Organizations") Concerning the Supply of Goods and Services for the Development of Fisheries of the Federated States of Micronesia for the period from August 10th, 2005 to August 9th, 2006 (the "Agreement"); and

WHEREAS, the Agreement provides for goods and services for the development of the fisheries of the Federated States of Micronesia for the period from August 10th, 2005 to August 9th, 2006, in the total amount of ¥37 million ($324,000 at current exchange rates), the precise nature of which shall be determined by NORMA in consultation with the Organizations; and
WHEREAS, it has been the practice of Congress to distribute the entire award of goods and services to one state on an annual rotational basis; and

WHEREAS, this Agreement will mark the third distribution of fourth rotation among the states and the Authority proposes that Kosrae State shall be the recipient of the 2005/2006 goods and services; and

BE IT RESOLVED by the Fourteenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2006, that the Congress hereby approves the Agreement between the National Oceanic Resource Management Authority and the Federation of Japan Tuna Fisheries Co-operative Association, National Offshore Tuna Fisheries Association of Japan and Japan Far Seas Purse Seine Fishing Association and further approves distributions of the Goods and Services received thereunder to Kosrae State for coastal fisheries development projects;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of NORMA, and the Governor of Kosrae State.

Date: 5/18/06

Introduced by: /s/ Simiram Sipenuk

Simiram Sipenuk
(by request)