STANDING COMMITTEE REPORT NO. 14-11

RE: C.B. NO. 14-35/W&M

SUBJECT: CHANGE OF USE OF FUNDS, YAP STATE

MAY _____, 2005

The Honorable Peter M. Christian Speaker, Fourteenth Congress Federated States of Micronesia First Regular Session, 2005

Dear Mr. Speaker:

Your Committee on Ways and Means to which was referred C.B. No. 14-35 entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 10-143, AS AMENDED, BY AMENDING SECTION 3 THEREOF TO CHANGE THE USE OF CERTAIN FUNDS APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

As indicated by its title, the subject bill changes the use of certain funds previously appropriated by Public Law No. 10-143, as amended, for projects in Yap State. Your committee supports these changes.

Thus, your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 14-35 and recommends its passage on First Reading, and that it be placed on the Calendar for Second and Final Reading.

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SUBJECT: CHANGE OF USE OF FUNDS, YAP STATE
MAY, 2005
Respectfully submitted,
Isaac V. Figir, chairman Roosevelt D. Kansou, vice chairman
Claude H. Phillip, member Manny Mori, member
Peter M. Christian, member Dohsis Halbert, member
Simiram Sipenuk, member