



The President
Palikir, Pohnpei
Federated States of Micronesia

September 28, 2007

PRESIDENTIAL COMM. NO. 15-88
FSM CONGRESS

The Honorable Isaac V. Figir
Speaker
15th FSM Congress
Palikir, Pohnpei, FM 96941

Re: C.A. No. 15-23

Dear Speaker Figir:

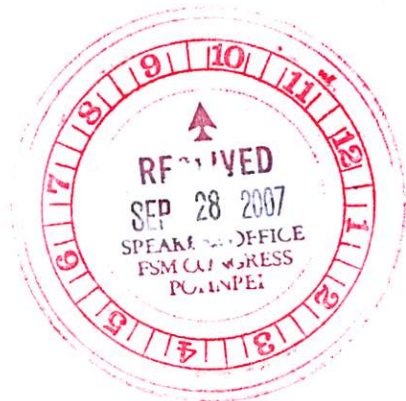
I am pleased to inform you that I have designated the following Congressional Act as Public Law No. 15-12.

Congressional Act No. 15-23, "AN ACT TO FURTHER AMEND PUBLIC LAW NO. 13-57, AS AMENDED, BY AMENDING SECTION 1 THEREOF TO AUTHORIZE THE USE OF \$500,000 FROM THE FIST TRANCHE OF THE FSM NATIONAL GOVERNMENT'S PORTION OF THE PRIVATE SECTOR DEVELOPMENT PROGRAM LOAN FROM THE ASIAN DEVELOPMENT BANK TO FUND VARIOUS CONSULTANTS REQUIRED FOR PRIVATE SECTOR DEVELOPMENT, TAX REFORM EFFORTS AND FOR OTHER PURPOSES, TO AMEND SECTION 2 THEREOF TO ELIMINATE THE LAPSE DATE FOR UNEXPENDED FUNDS, AND FOR OTHER PURPOSES."

Sincerely,


Manny Mori
President

xc: Chief Justice, FSM Supreme Court
Secretary, Department of Justice
Secretary, Department of Finance and Administration
Legislative Counsel, CFSM
Library, CFSM
PIO, FSM





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3
Palikir, Sokehs
Pohnpei State, FM 96941
Tel: (691) 320-2324 / 2338
Fax: (691) 320-5122

PRESIDENTIAL COMM. NO. 15-88
FSM CONGRESS



September 26, 2007

His Excellency Manny Mori
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear Mr. President:

I have the honor to transmit herewith Congressional Act No. 15-23, "AN ACT TO FURTHER AMEND PUBLIC LAW NO. 13-57, AS AMENDED, BY AMENDING SECTION 1 THEREOF TO AUTHORIZE THE USE OF \$500,000 FROM THE FIRST TRANCHE OF THE FSM NATIONAL GOVERNMENT'S PORTION OF THE PRIVATE SECTOR DEVELOPMENT PROGRAM LOAN FROM THE ASIAN DEVELOPMENT BANK TO FUND VARIOUS CONSULTANTS REQUIRED FOR PRIVATE SECTOR DEVELOPMENT, TAX REFORM EFFORTS AND FOR OTHER PURPOSES, TO AMEND SECTION 2 THEREOF TO ELIMINATE THE LAPSE DATE FOR UNEXPENDED FUNDS, AND FOR OTHER PURPOSES.", which was passed by the Fifteenth Congress of the Federated States of Micronesia, Second Regular Session, 2007, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana K. Ramon
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures



PRESIDENTIAL COMM. NO. 15-88
FSM CONGRESS

FIFTEENTH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
SECOND REGULAR SESSION
SEPTEMBER 12 – OCTOBER 1, 2007

PUBLIC LAW No. 15 - 12

An Act

TO FURTHER AMEND PUBLIC LAW NO. 13-57, AS AMENDED, BY AMENDING SECTION 1 THEREOF TO AUTHORIZE THE USE OF \$500,000 FROM THE FIRST TRANCHE OF THE FSM NATIONAL GOVERNMENT'S PORTION OF THE PRIVATE SECTOR DEVELOPMENT PROGRAM LOAN FROM THE ASIAN DEVELOPMENT BANK TO FUND VARIOUS CONSULTANTS REQUIRED FOR PRIVATE SECTOR DEVELOPMENT, TAX REFORM EFFORTS AND FOR OTHER PURPOSES, TO AMEND SECTION 2 THEREOF TO ELIMINATE THE LAPSE DATE FOR UNEXPENDED FUNDS, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR JOE N. SUKA (BY REQUEST)

DATE: JULY 05, 2007

REFERRED TO: WAYS AND MEANS COMMITTEE

S.C.R. NO. 15-36 – SEPTEMBER 21, 2007

FIRST READING: SEPTEMBER 24, 2007

SECOND READING: SEPTEMBER 25, 2007

Liwiana K. Ramon
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3
Palikir, Sokehs
Pohnpei State, FM 96941
Tel: (691) 320-2324 / 2338
Fax: (691) 320-5122

PRESIDENTIAL COMM. NO. 15-88
FSM CONGRESS

ACT NO. 15-23

(CONGRESSIONAL BILL NO. 15-37)

We hereby certify that on September 25 the foregoing act passed Second and Final Reading of the Fifteenth Congress of the Federated States of Micronesia, Second Regular Session, 2007, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Isaac V. Figir".

Isaac V. Figir
Speaker
Congress of the
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana K. Ramon".

Liwiana K. Ramon
Chief Clerk
Congress of the
Federated States of Micronesia

FIFTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST SPECIAL SESSION, 2007

CONGRESSIONAL BILL NO. 15-37

PUBLIC LAW No. 15-12

AN ACT

To further amend Public Law No. 13-57, as amended, by amending Section 1 thereof to authorize the use of \$500,000 from the first tranche of the FSM National Government's portion of the Private Sector Development Program Loan from the Asian Development Bank to fund various consultants required for private sector development, tax reform efforts and for other purposes, to amend Section 2 thereof to eliminate the lapse date for unexpended funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public law No. 13-57, as amended by
2 Public Law Nos. 13-76, 13-88 and 14-44, is hereby further amended
3 to read as follows:

4 "Section 1. Authorization. The President of the
5 Federated States of Micronesia is hereby authorized to
6 utilize the proceeds of the first tranche of the FSM
7 National Government's portion of the Private Sector
8 Development (PSD) Program loan from the Asian
9 Development Bank:

10 (a) in an amount not to exceed \$130,000 for the
11 Division of Customs and tax Administration, within the
12 Department of Finance and Administration to employ a
13 certified public accountant for the purpose of improving
14 tax collection, improving accounting of revenue
15 collection and administration, and training of local
16 staff within the division of Customs and Tax
17 Administration;

1 (b) in an amount not to exceed \$190,000 to
2 support the work of the FSM tax reform task force and
3 follow-up work by the Executive Steering Committee for
4 tax reform implementation;

5 (c) in an amount not to exceed \$100,000 to fund
6 consultancy services to pursue the Investment
7 Development Fund grant and for reporting requirements
8 under the Amended Compact;

9 (d) in an amount not to exceed \$15,000 for the
10 work of the Fuel Task Force; and

11 (e) in an amount not to exceed \$65,000 for
12 advisors in the areas of economic statistics, investment
13 and trade policy, and implementation of the Secured
14 Transactions Law. The selection criteria for each
15 position shall include at least equivalent
16 qualifications in the relevant field to those which are
17 set out in the eligibility criteria for the professional
18 premium under section 163 of the National Public Service
19 System Act, as amended from time to time."

20 Section 2. Section 4 of Public law No. 13-57, as amended by
21 Public Law Nos. 13-76, 13-88 and 14-44, is hereby further amended
22 to read as follows:

23 "Section 4. Lapse. The funds appropriated by this act
24 shall not lapse and will remain available until fully
25 expended."

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

4
5
6
7
8 September 28, 2007
9

10
11
12
13 Manny Mori
14 Manny Mori
15 President
16 Federated States of Micronesia
17
18
19
20
21
22
23
24
25