AN ACT

To amend Public Law No. 14-74, by amending sections 1 and 2 thereof, to change the uses, lapse date and allottee of certain funds previously appropriated therein to fund public projects and programs in Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 14-74 is hereby amended to read as follows:

(1) FSM Official visit to outer islands of Yap $ 20,000

(2) Outer island Youth Development:
   (a) musical instruments $ 10,000
   (b) sporting equipment $ 5,000

(3) Private sector participation $ 5,000

(4) purchase of boats/outboard motors for Falalop, Woleai Community $ 12,454

(5) repair and renovation for Falalop, Woleai women center $ 5,000

Section 2. Section 2 of Public Law No. 14-74 is hereby amended to read as follows:

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under this act shall be the President of the Federated States of Micronesia except that the allottee of funds in section 1(2) and
1 (3) is the Governor of Yap. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 2009.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

October 25, 2007

/s/ Alik L. Alik (for)
Manny Mori
President
Federated States of Micronesia