AN ACT

To further amend Public Law No. 14-84, as amended, by amending sections 4 and 9 thereof, to change the use and lapse date of certain funds previously appropriated to fund public projects and social programs in the State of Yap, and for other purposes.

Section 1. Section 4 of Public Law No. 14-84, as amended by Public Laws Nos. 14-96, 14-103 and 14-108, is hereby further amended to read as follows:

"Section 4. The sum of $561,476 or so much thereof as may be necessary that lapsed as of June 30, 2006 or as required by Public Law No. 14-35 from Public Laws Nos. 7-39, 8-19, 8-100, 8-115, 9-052, 9-095, 10-120, 10-143, 11-36 and 11-59 for the State of Yap, is hereby reappropriated from the General Fund of the Federated States of Micronesia for the purpose of funding projects and social programs in the State of Yap, and is apportioned as follow:

(i) Lothog Balebat project .... $45,000
(ii) Canoe Sail Material ........ 10,000
(iii) Dugor Basketball Court ..... 40,000
(iv) Lamotrek Women's Center .... 40,000
(v) Wulu, Fanif Road & Power project .......................... 40,000
(vi) Dechmur Women's Center ..... 40,000
(vii) Tegegin Power Extension .... 34,750
Section 2. Section 9 of Public Law No. 14-84, as amended by Public Laws Nos. 14-94 and 15-13, is hereby further amended to read as follows:

"Section 9. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The
allottee of the funds appropriated in Section 1 of this Act shall be the President of the Federated States of Micronesia or the President’s designee, PROVIDED THAT the allottee of funds appropriated in subsection (1) (f) of Section 1 of this Act shall be the Governor of the State of Kosrae. The allottee of the funds appropriated in Sections 2, 3, and 4 of this Act shall be the Chuuk State Commission on Improvement Project. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this Act shall lapse as of September 30, 2009.”

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its
becoming law without such approval.

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September 29, 2008

(for) /s/ Alik L. Alik
Manny Mori
President
Federated States of Micronesia