Providing for the appointment of the FSM representatives to the Joint Economic Management Committee and the Joint Trust Fund Committee in accordance with the Compact of Free Association, as amended, between Federated States of Micronesia and the United States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Definitions. When used in this Act:


(2) 'JEMCO' means the Joint Economic Management Committee established pursuant to the Compact.

(3) 'JEMCO Member' means a voting member representing the Federated States of Micronesia on JEMCO.

(4) 'National Government' means the National Government of the Federated States of Micronesia.

(5) 'State' means a state of the Federated States of Micronesia.

(6) 'Trust Fund Committee' means the Joint Trust fund Committee established pursuant to the Compact.

Section 2. Appointment and Terms of JEMCO Representatives.

(1) The President shall appoint, with the advice and
consent of Congress, two JEMCO Members;

(a) One member shall be appointed by virtue of his or her position within the National Government; and

(b) The other member will be appointed by the President from a list of four nominees, one nominee per a state governor.

(2) The JEMCO Representatives must be citizens of the FSM.

(3) JEMCO Members shall serve a two-year term, or such other term as may be provided in the Compact. A term shall commence from the date of confirmation by Congress and end when respective replacements are qualified and confirmed.

(5) A JEMCO member may be re-appointed for another consecutive term, but not more than two consecutive terms.

(5) The National Government will be responsible for the cost of the representatives' participation in all JEMCO meetings.

(6) The President may designate a temporary substitute for any of the two representatives in the event of temporary incapacity, illness, family emergencies, and other reasons which prevent the advice and consent representative from participating in JEMCO businesses.

(7) A representative of the Federated States of
Micronesia to JEMCO may be removed from office by the
President for any reason.

(8) A substitute representative of the Federated
States of Micronesia to JEMCO shall not serve for more
than three (3) consecutive months, unless he or she is
first appointed by the President and confirmed by
Congress.

Section 3. Appointment and Term of Office for Joint Trust
Fund Committee Representatives. The two representatives for the
FSM Government to the Joint Trust Fund Committee Pursuant to Part
III Article 7 of the Trust Fund Agreement of the Compact of Free
Association, as amended, shall be selected as follows:

(1) One will appointed by the President from a
position within the FSM National Government related to
law or finance, and the other one will be from the
private sector with at least five years of working
experiences in financial management and investment.
Both appointments require advice and consent of the
Congress. Both representatives shall serve for a term
of three years each and may be reappointed to office for
not more than two consecutive terms. Both must be
citizens of the FSM during their terms of office.

(2) The FSM National Government will be responsible
for the costs of the representatives' participation in
all Trust Fund activities. The President may designate
a temporary substitute for either of the representatives in the event of temporary incapacity, illness, family emergencies, and other reasons which prevent the advice and consent representative from participating in Joint Trust Fund Committee businesses.

(3) A representative of the Federated States of Micronesia to JEMCO may be removed from office by the President for any reason.

(4) A substitute representative of the Federated States of Micronesia to JEMCO shall not serve for more than three (3) consecutive months, unless he or she is first appointed by the President and confirmed by Congress.

Section 4. Effective Date. This Act shall become law upon
approval by the President of the Federated States of Micronesia,
or upon its becoming law without such approval.

__________________________, 2009

OVERRIDE 1/28/09

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Manny Mori
President
Federated States of Micronesia