DENYING APPROVAL OF THE FOREIGN FISHING AGREEMENT BETWEEN THE NATIONAL OCEANIC RESOURCE MANAGEMENT AUTHORITY AND PACIFIC FOODS AND SERVICES INCORPORATED.

WHEREAS, the National Oceanic Resource Management Authority and Pacific Foods and Services Incorporated concluded an agreement concerning access of foreign fishing vessels in the Exclusive Economic Zone of the Federated States of Micronesia on November 6, 2006; and

WHEREAS, Pacific Foods Services has been operating pursuant to law since November, 2006 on the terms of a prior fishing access agreement that expired in November, 2006; and

WHEREAS, the fishing access agreement requires approval or rejection by Resolution of the Congress of the Federated States of Micronesia, pursuant to Section 405 of Title 24 of the Code of the Federated States of Micronesia, in order for the proposed agreement to become effective or to end the indefinite operation of PFS under the old agreement; and

WHEREAS, the Committee on Resources and Development has concluded it will be in the best interests of the Federated States of Micronesia fisheries industry that the proposed fishing access agreement between the National Oceanic Resource Management Authority and Pacific Foods and Services Incorporated dated November 6, 2006 be rejected; now, therefore,

BE IT RESOLVED by the Fifteenth Congress of the Federated States of Micronesia, Second Regular Session, 2007, that the
above-referenced agreement between the National Oceanic Resource Management Authority and Pacific Foods and Services Incorporated dated November 6, 2006 should be, and is hereby, rejected;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of National Oceanic Resource Management Authority and Pacific Foods and Services Incorporated.

Date: 9/25/07

Introduced by: /s/ Dion G. Neth

Dion G. Neth