A RESOLUTION

Ratifying the Agreement between the Federated States of Micronesia and the People’s Republic of China for the gratuitous grant of $4,000,000.00 (RMB) that will be disbursed over three years to the Federated States of Micronesia Embassy in Beijing, China to assist in leasing a house and for other related purposes.

WHEREAS, the Federated States of Micronesia is in earnest need of a gratuitous grant to assist efforts in cutting cost in the government;

WHEREAS, the Federated States of Micronesia has diplomatically requested assistance from the People’s Republic of China to provide a gratuitous grant in the amount of $4,000,000.00 (RMB) to assist in leasing a house and other related purposes for the Federated States of Micronesia Embassy in Beijing, China;

WHEREAS, the people’s Republic of China has responded to the Federated States of Micronesia’s request and has agreed to provide the Federated States of Micronesia with a gratuitous grant in the amount of $4,000,000.00 (RMB) that will be disbursed over three years to assist in leasing a house and other related purposes for the Federated States of Micronesia Embassy in Beijing, China;

WHEREAS, the Federated States of Micronesia has confirmed its intentions with the People’s republic of China to receive the gratuitous grant in the amount of $4,000,000.00 (RMB) to assist in leasing a house and other related purposes for the Federated States of Micronesia; now therefore,

BE IT RESOLVED by the Fifteenth Congress of the Federated
States of Micronesia, Third Regular Session, 2008, that the Congress hereby ratifies the Agreement between the Federated States of Micronesia and the People’s Republic of China, on behalf of the Federated States of Micronesia; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Secretary of the Department of Foreign Affairs.

Date: 1/28/08

Introduced by: /s/ Joe N. Suka (for)

Joe N. Suka
(by request)