

STANDING COMMITTEE REPORT NO. 15-04

RE: C.B. NO. 15-29/W&M

SUBJECT: CHANGE THE USE OF YAP
STATE PROJECT FUNDING (PL NO. 14-107)

MAY 29, 2007

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
First Regular Session, 2007

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 15-29, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 14-107, BY AMENDING SECTION 2 THEREOF, TO CHANGE THE USE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED FOR YAP STATE, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 14-107 appropriated \$421,110 from the General Fund of the Federated States of Micronesia to fund social projects and programs in each of the States. In this particular act, some of the funding for Yap State have not been allotted and expended.

The proposed bill is to change the use of the \$121,872 previously appropriated to fund Gargey Power, Water & Road in the State of Yap. The specific change is to use the same amount to purchase land for Outer islanders of Yap residing in Colonia Yap.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-29 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final Reading in the form attached hereto as C.B. No. 15-29.

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Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

/s/ Moses A. Nelson
Moses A. Nelson, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member