

STANDING COMMITTEE REPORT NO. 15-09

RE: C.R. NO. 15-09/W&M

SUBJECT: RECOMMENDED NATIONAL GOVERNMENT COMPACT BUDGET REQUEST

MAY 30, 2007

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
First Regular Session, 2007

Dear Mr. Speaker:

Your Committee on Ways and Means ("W&M"), to which was referred C.R. No. 15-09 entitled:

"A RESOLUTION TO AUTHORIZE THE PRESIDENT TO SUBMIT
THE RECOMMENDED NATIONAL GOVERNMENT COMPACT BUDGET
REQUEST TO THE UNITED STATES UNDER ARTICLE V OF THE
FINANCIAL PROCEDURES AGREEMENT.",

begs leave to report as follows:

The intent and purpose of the resolution are expressed in its title. Section 103(4)(d) of title 55 of the Code of the Federated States of Micronesia requires the President to submit to Congress, along with the Proposed Budget and the Recommended Budget, the Recommended National Government Compact Budget Request for the ensuing fiscal year.

Section 103(5) Of title 55 allows Congress, on or before May 30 of each year, to either, by resolution, authorize the President to submit the Compact budget request to the United States under Article V of the Financial Procedures Agreement of the Compact or, by resolution, recommend changes to the Request. In addition, under section 103(6), inaction by Congress regarding the Request constitutes a deemed approval.

The subject resolution would approve the Recommended National Government Compact Budget Request and authorize its submission to United States.

As you are aware, the bulk of the Compact Budget Request falls under the purview of your committee of HESA. However, the remaining three requests for Compact funding are under the purview of your Ways and Means committee. The Department of Finance and Administration proposes to request \$399,800 in Capacity Sector Grant funds for training. The Office of Compact Management proposes to request \$46,798 in Capacity Building Grant funds. Finally, the Office of the National Public Auditor proposes to request \$174,357 in Capacity Building Grant funds for its office in Chuuk.

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Your Committee has reviewed the above requests and is satisfied that the proposed Compact budget requests for both the Department of Finance, the Office of Compact Management and the Office of the National Public Auditor are reasonable and consistent with the Compact. Accordingly, your committee authorizes their submission to the United States.

Your Committee on W&M is in accord with the intent and purpose of C.R. No. 15-09 and recommends its adoption in the form attached hereto as C.R. No. 15-09.

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

/s/ Roosevelt D. Kansou
Roosevelt D. Kansou, vice chairman

/s/ Moses A. Nelson
Moses A. Nelson, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member

/s/ Paliknoa K. Welly
Paliknoa K. Welly, member