

STANDING COMMITTEE REPORT NO. 15-137

RE: C.B. NO. 15-141/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 14-84

SEPTEMBER 19, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fifth Regular Session, 2008

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 15-141, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 14-84, AS AMENDED, BY AMENDING SECTIONS 4 AND 9 THEREOF, TO CHANGE THE USE AND LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED TO FUND PUBLIC PROJECTS AND SOCIAL PROGRAMS IN THE STATE OF YAP, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 14-84 is an appropriation act, which appropriated lapsed funds as required by Public Law No. 14-35 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2006, to fund public projects and social programs in the States.

The intent of C.B. No. 15-141 is to use the balance of \$15,250 from the \$50,000 originally appropriated for "Tegegin Power Extension" to fund a new line item - "Tegegin Village Men's House". Your Committee wishes to convey that this is old money and not new money. According to records from the Office of SBOC, the amount of \$15,250 is still available and has not been expended.

Furthermore, this bill is intended to extend the lapse date of funds previously appropriated for public projects and social programs for all the States in this particular act. The original lapse date is "September 30, 2008"; therefore, the bill is trying to extend the lapse date in this act for another year, to September 30, 2009.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-141 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-141.

STANDING COMMITTEE REPORT NO. 15-137

RE: C.B. NO. 15-141/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 14-84

SEPTEMBER 19, 2008

Respectfully submitted,

/s/ Dohsis Halbert
Dohsis Halbert, chairman

Setiro Paul, member

/s/ Moses A. Nelson
Moses A. Nelson, member

Claude H. Phillip, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member