

STANDING COMMITTEE REPORT NO. 15-138

RE: C.B. NO. 15-143/W&M

SUBJECT: AMENDMENT TO PUBLIC LAW NO. 15-11

SEPTEMBER 19, 2008

The Honorable Isaac V. Figir
Speaker, Fifteenth Congress
Federated States of Micronesia
Fifth Regular Session, 2008

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 15-143, entitled:

"A BILL FOR AN ACT TO FURTHER AMEND PUBLIC LAW NO. 15-11, AS AMENDED, BY AMENDING SECTION 12 THEREOF, TO EXTEND THE LAPSE DATE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

Public Law No. 15-11 is the fiscal year 2008 budget law, and the authority of the allottee to obligate funds appropriated under Public Law 15-11, as amended, shall lapse on September 30, 2008.

Under Section 8 of Public Law No. 15-11, as amended, some funding for projects has not been allotted and expended. According to the advice from the Office of SBOC, this funding is still available, but would lapse on September 30, 2008.

The intent of C.B. No. 15-143 is to extend the lapse date of two line items in Public Law No. 15-11, as amended, as indicated in C.B. No. 15-143, to another year from September 30, 2008 to September 30, 2009.

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 15-143 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 15-143.

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Respectfully submitted,

/s/ DohsisHalbert
DohsisHalbert, chairman

Setiro Paul, member

/s/ Moses A. Nelson
Moses A. Nelson, member

Claude H. Phillip, member

/s/ Fredrico O. Primo
Fredrico O. Primo, member

/s/ Peter Sitan
Peter Sitan, member

/s/ Joseph J. Urusemal
Joseph J. Urusemal, member