

A BILL FOR AN ACT

To appropriate the sum of \$9,250,000 from the General Fund of the Federated States of Micronesia through the fiscal year ending September 30, 2010, for the purpose of funding the Public Infrastructure Projects for the State and National Governments of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. There is hereby appropriated
2 from the General Fund of the Federated States of Micronesia
3 the sum of \$9,250,000, or so much thereof as may be necessary,
4 for the purpose of funding the public infrastructure projects
5 of the State and National Governments of the Federated States
6 of Micronesia through the fiscal year ending September 30,
7 2010. Of the funds appropriated herein, the total sum shall
8 be deemed to come from funds available under the Amended
9 Compact for Public Infrastructure.

10 Section 2. Use of Funds. The funds appropriated in
11 section 1 shall be used in accordance with the terms and
12 conditions of the Grant Award executed on November 30, 2009
13 between the Government of the Federated States of Micronesia
14 and Government of the United States.

15 Section 3. Allotment and management of funds and lapse date.

16 (1) General Provisions.

17 (a) All funds appropriated by this act shall be
18 allotted, managed, administered and accounted for in accordance

1 with applicable laws, including, but not limited to, Public Law
2 No. 13-72, the Financial Management Act of 1979 and the amended
3 Compact of Free Association between the Government of the United
4 States and the Government of the Federated States of Micronesia
5 and its related agreements.

6 (b) The allottee shall be responsible for ensuring
7 that these funds, or so much thereof as may be necessary, are used
8 solely for the purpose specified in this act, and that no
9 obligations are incurred in excess of the sum appropriated.

10 (2) Allottee. For funds appropriated in this act, the
11 allottee shall be the President of the Federated States of
12 Micronesia, or his designee.

13 (3) Lapse Date. The authority of the allottee to obligate
14 funds appropriated by this act shall not lapse.

15 Section 4. Effective date. This act shall become law
16 upon approval by the President of the Federated States of
17 Micronesia or upon its becoming law without such approval.

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19 Date: 2/8/10

Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)

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