

STANDING COMMITTEE REPORT NO. 16-45

RE: C.B. NO. 16-27/W&M

SUBJECT: \$1.4 MILLION FOR PUBLIC PROJECTS

DECEMBER 01, 2009

The Honorable Isaac V. Figir
Speaker, Sixteenth Congress
Federated States of Micronesia
Second Special Session, 2009

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 16-27, entitled:

"A BILL FOR AN ACT TO APPROPRIATE THE SUM OF \$1,400,000 FROM THE GENERAL FUND OF THE FEDERATED STATES OF MICRONESIA FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2010 FOR THE PURPOSE OF FUNDING ECONOMIC AND SOCIAL PROJECTS AND PROGRAMS IN THE STATES OF YAP, KOSRAE, POHNPEI AND CHUUK, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

C.B. No. 16-27 was introduced during the first special session of the 16th Congress. The intent of the bill is to appropriate a sum of \$1.4 million from the General Fund of the Federated States of Micronesia for fiscal year 2010 to fund public projects and social programs in each of the states. To date, Congress is reluctant to take any action on the bill because the revenue projection for fiscal year 2010 is lower than \$1.4 million.

On November 12, 2009, the Secretary of the Department of Finance and Administration transmitted to Congress a revised and updated revenue projection for fiscal year 2010. The available fund balance in domestic revenue that is available for appropriation is \$2,023,793.

Your Committee wishes to take action on C.B. No. 16-27 this session. However, after further review of C.B. No. 16-27, your Committee proposes the following amendments to C.B. No. 16-27:

1. Title, line 1, delete "1,400,000", and insert "1,820,000" in lieu thereof.
2. Page 1, line 8, after "Yap", inserts "\$260,000".
3. Page 1, line 9, delete "100,000", and insert "130,000" in lieu thereof.
4. Page 1, line 10, delete "100,000", and insert "130,000" in lieu thereof.

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5. Page 1, line 11, after "Kosrae", insert "260,000".
6. Page 1, line 12, delete "100,000", and insert "130,000" in lieu thereof.
7. Page 1, line 13, delete "100,000", and insert "130,000" in lieu thereof.
8. Page 1, line 14, after "Pohnpei", inserts "\$520,000".
9. Page 1, line 15, delete "100,000", and insert "130,000" in lieu thereof.
10. Page 1, line 16, delete "100,000", and insert "130,000" in lieu thereof.
11. Page 1, line 17, delete "100,000", and insert "130,000" in lieu thereof.
12. Page 1, line 18, delete "100,000", and insert "130,000" in lieu thereof.
13. Page 1, line 19, after "Chuuk", inserts "\$780,000".
14. Page 2, line 1, delete "100,000", and insert "130,000" in lieu thereof.
15. Page 2, line 2, delete "100,000", and insert "130,000" in lieu thereof.
16. Page 2, line 3, delete "100,000", and insert "130,000" in lieu thereof.
17. Page 2, line 4, delete "100,000", and insert "130,000" in lieu thereof.
18. Page 2, line 5, delete "100,000", and insert "130,000" in lieu thereof.
19. Page 2, line 6, delete "100,000", and insert "130,000" in lieu thereof.

With all the proposed amendments to this bill, the actual amount that is proposed for public projects and social program for each state is \$1,820,000, which is less than \$2,023,793 (the available fund balance in domestic revenue).

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 16-27 and recommends its passage on First Reading, and that it be placed on the calendar for Second and Final reading in the form attached hereto as C.B. No. 16-27, C.D.1.

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Respectfully submitted,

/s/

Dohsis Halbert, chairman

/s/

Claude H. Phillip, vice chairman

Roger S. Mori, member

/s/

Setiro Paul, member

/s/

Fredrico O. Primo, member

/s/

Peter Sitan, member

Joseph J. Urusemal, member