A RESOLUTION

To confirm the nomination of Mr. Joseph J. Habuchmai to serve as a member of the Federated States of Micronesia Banking and Insurance Board, pursuant to title 29 of the Code of the Federated States of Micronesia, as amended.

WHEREAS, pursuant to section 201 of title 29 of the Code of the Federated States, as amended, the Federated States of Micronesia Banking and Insurance Board is composed of three members appointed by the President of the Federated States of Micronesia; and

WHEREAS, the President has appointed Mr. Joseph J. Habuchmai to serve as a member of the Banking and Insurance Board of the Federated States of Micronesia; and

WHEREAS, Mr. Joseph J. Habuchmai has experience and qualifications which make him a suitable candidate to serve on the Banking Board, based on numerous other outstanding credentials which are summarized in his BIODATA, a copy of which is attached hereto and is incorporated herein by reference as if fully set forth herein for all purposes; and

WHEREAS, the appointment is subject to the advice and consent of the Congress of the Federated States of Micronesia, pursuant to section 201 of title 29 of the Code of the Federated States of Micronesia, as amended, and

WHEREAS, pursuant to section 201 of title 29 of the Code of the Federated States of Micronesia, as amended, board members are appointed to serve a four year term; now, therefore,
BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Second Regular Session, 2009, that the appointment of Mr. Joseph J. Habuchmai to serve as a member of the Banking Board of the Federated States of Micronesia, be confirmed; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Members of the Banking Board, FSM Banking Commissioner, and Mr. Joseph J. Habuchmai.

Date: 9/19/09  Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)