

A RESOLUTION

To confirm the nomination of Mr. Patrick Mackenzie to be a member of the Joint Trust Fund Committee created and in existence pursuant to the Trust Fund Agreement between the Government of the Federated States of Micronesia and the Government of the United States of America for the implementation of sections 215 and 216 of the Compact of Free Association, as amended.

1 WHEREAS, Part III, Article 7, Section 1 of the Trust Fund
2 Agreement, hereinafter referred to as the "Agreement", created the
3 Joint Trust Fund Committee consisting of voting and when
4 applicable, non-voting members to administer the Trust Fund; and

5 WHEREAS, Part III, Article 7, Section 2(a) of the Agreement
6 provides that the Joint Trust Fund Committee shall be composed of
7 five voting members, three of whom, including the chairman, shall
8 be appointed by the Government of the United States of America,
9 and the remaining two voting members shall be appointed by the
10 Government of the Federated States of Micronesia; and

11 WHEREAS, under Public Law No. 15-70, Section 3(1), the
12 President shall appoint one FSM representative on the Joint Trust
13 Fund Committee from a position within the FSM National Government
14 related to law or Finance, and the other one from a private sector
15 with at least five years of working experience in financial
16 management and investment, with the advice and consent of the
17 Congress of the Federated States of Micronesia; and

18

19 WHEREAS, the President of the Federated States of Micronesia

1 has nominated Mr. Patrick Mackenzie to be the representative of
2 the Federated States of Micronesia on the Joint Trust Fund
3 Committee from within the FSM National Government based on his
4 meeting the statutory requisite qualifications of at least five
5 years of working experience in financial management and
6 investment; and

7 WHEREAS, Mr. Patrick Mackenzie has been nominated based,
8 inter alia, on his outstanding educational achievements coupled
9 with his enormous experience in banking and banking related
10 transactions, his membership in a series of professional
11 organizations, and numerous other outstanding credentials which
12 are summarized in his BIODATA, which is incorporated herein by
13 reference as if fully set forth herein for all purposes; and

14 WHEREAS, confirmation of the nomination of Mr. Patrick
15 Mackenzie to be a representative of the Federated States of
16 Micronesia on the Joint Trust Fund Committee will be in the best
17 interest of this Nation; now, therefore,

18 BE IT RESOLVED by the Sixteenth Congress of the Federated
19 States of Micronesia, Second Special Session, 2009, that the
20 nomination of Mr. Patrick Mackenzie to be one of the
21 representatives of the Federated States of Micronesia on the Joint
22 Trust Fund Committee, created and in existence pursuant to Part
23 III, Article 7, Section 1 of the Trust Fund Agreement between the
24 Government of the Federated States of Micronesia and the
25 Government of the United States of America, and pursuant to Public
26 Law No. 15-70, Section 3(1), be, and the same is, hereby

1 confirmed; and

2 BE IT FURTHER RESOLVED that duly certified copies of this
3 Resolution be transmitted to the President of the Federated States
4 of Micronesia, the Secretary of the Department of Foreign Affairs
5 and Mr. Patrick Mackenzie.

6

7 Date: 11/30/09

Introduced by: /s/ Joe N. Suka

Joe N. Suka
(by request)

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23