A RESOLUTION

To confirm the nomination of Mr. Patrick Mackenzie to be a member of the Joint Trust Fund Committee created and in existence pursuant to the Trust Fund Agreement between the Government of the Federated States of Micronesia and the Government of the United States of America for the implementation of sections 215 and 216 of the Compact of Free Association, as amended.

1 WHEREAS, Part III, Article 7, Section 1 of the Trust Fund Agreement, hereinafter referred to as the “Agreement”, created the Joint Trust Fund Committee consisting of voting and when applicable, non-voting members to administer the Trust Fund; and
2 WHEREAS, Part III, Article 7, Section 2(a) of the Agreement provides that the Joint Trust Fund Committee shall be composed of five voting members, three of whom, including the chairman, shall be appointed by the Government of the United States of America, and the remaining two voting members shall be appointed by the Government of the Federated States of Micronesia; and
3 WHEREAS, under Public Law No. 15-70, Section 3(1), the President shall appoint one FSM representative on the Joint Trust Fund Committee from a position within the FSM National Government related to law or Finance, and the other one from a private sector with at least five years of working experience in financial management and investment, with the advice and consent of the Congress of the Federated States of Micronesia; and
4 WHEREAS, the President of the Federated States of Micronesia
has nominated Mr. Patrick Mackenzie to be the representative of the Federated States of Micronesia on the Joint Trust Fund Committee from within the FSM National Government based on his meeting the statutory requisite qualifications of at least five years of working experience in financial management and investment; and

WHEREAS, Mr. Patrick Mackenzie has been nominated based, inter alia, on his outstanding educational achievements coupled with his enormous experience in banking and banking related transactions, his membership in a series of professional organizations, and numerous other outstanding credentials which are summarized in his BIODATA, which is incorporated herein by reference as if fully set forth herein for all purposes; and

WHEREAS, confirmation of the nomination of Mr. Patrick Mackenzie to be a representative of the Federated States of Micronesia on the Joint Trust Fund Committee will be in the best interest of this Nation; now, therefore,

BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Second Special Session, 2009, that the nomination of Mr. Patrick Mackenzie to be one of the representatives of the Federated States of Micronesia on the Joint Trust Fund Committee, created and in existence pursuant to Part III, Article 7, Section 1 of the Trust Fund Agreement between the Government of the Federated States of Micronesia and the Government of the United States of America, and pursuant to Public Law No. 15-70, Section 3(1), be, and the same is, hereby
confirmed; and

BE IT FURTHER RESOLVED that duly certified copies of this Resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs and Mr. Patrick Mackenzie.

Date: 11/30/09

Introduced by: /s/ Joe N. Suka
Joe N. Suka
(by request)