A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2010.

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia requires that Congress adopt a resolution setting forth the total funds estimated to be available from the General Fund and any special funds of the Treasury of the Federated States of Micronesia for each fiscal year; now, therefore,

BE IT RESOLVED by the Sixteenth Congress of the Federated States of Micronesia, Fifth Regular Session, 2010, that the amount estimated to be available for the fiscal year ending September 30, 2010, is set at $55,181,486 of which amount $39,385,110 is from domestic revenues, $15,676,278 from Amended Compact Grants and $120,098 from foreign grants; the fiscal year 2010 appropriations total $52,947,900 of which $37,380,656 was appropriated from domestic revenues and $15,567,244 from Amended Compact Grants; and the available fund balance subject for appropriation is $2,233,586 of which $2,004,454 is available from domestic revenues, $109,034 from Amended Compact Grants, and $120,098 from foreign grants; and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States of Micronesia, the Chief Justice of the Supreme Court of the Federated States of Micronesia, and the Public Auditor of the Federated States of Micronesia.

Date: 9/20/10

Introduced By: /s/ Dohsis Halbert

Dohsis Halbert