A BILL FOR AN ACT

To further amend section 2 of Public Law No. 16-23, as amended by Public Law No. 16-29, for the purpose of changing the allottee of certain funds previously appropriated therein for public projects and social programs in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 16-23, as amended by Public Law No. 16-29, is hereby further amended to read as follows:

"Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under Section 1 of this act shall be the President of the Federated States of Micronesia; PROVIDED HOWEVER that the allottee of funds appropriated in Section 1(3)(a), [(b)], (d), (e) and (f) of this act shall be the Chuuk State Commission on Improvement Project (CSCIP). The allottee of funds appropriated under
subsection 1(3)(b) of this act shall be the Mortlock Island Development Authority (MIDA). The authority of the allottee to obligate funds appropriated by this act shall not lapse.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3/19/12 Introduced by: /s/ Florencio S. Harper

Florencio S. Harper