A BILL FOR AN ACT

To appropriate the sum of $2,100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2012, for the purpose of funding public projects and social programs in the States of Yap, Kosrae, Pohnpei and Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. The sum of $2,100,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2012, for the purpose of funding public projects and social programs in the States of Yap, Kosrae, Pohnpei and Chuuk. The funds appropriated under this section shall be apportioned as follows:

2. Section 2. Of the sum of $2,100,000 appropriated by this act, $300,000 is apportioned for Yap State for public projects and social programs.

   State of Yap............................................. $  300,000

3. Section 3. Of the sum of $2,100,000 appropriated by this act, $300,000 is apportioned for Kosrae State for public projects and social programs.

   State of Kosrae................................. $  300,000

4. Section 4. Of the sum of $2,100,000 appropriated by this act, $600,000 is apportioned for Pohnpei State for public projects and social programs.

   State of Pohnpei.............................. $  600,000
Section 5. Of the sum of $2,100,000 appropriated by this act, $900,000 is apportioned for Chuuk State for public projects and social programs.

State of Chuuk

(1) At-Large

(2) Election District No. 1

(3) Election District No. 2

(4) Election District No. 3

(5) Election District No. 4

(6) Election District No. 5

Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 2 of this act shall be the Governor of Yap State. The allottee of funds appropriated under sections 3 and 4 of this
act shall be the President of the Federated States of Micronesia or his designee. The allottee of funds appropriated under subsections 5(1) and 5(6) of this act shall be the Governor of Chuuk State or his designee; the allottee of funds appropriated under subsection 5(2) of section 5 of this act shall be the Mortlock Islands Development Authority; the allottee of funds appropriated under subsection 5(3) of section 5 of this act shall be the Executive Director of the Northern Namoneas Social and Economic Development Authority; the allottee of funds appropriated under subsections 5(4) and 5(5) of section 5 of this act shall be the Chuuk State Commission on Improvement Projects (CSCIP). The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, 2014.

Section 7. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/8/12

Introduced by: /s/ Wesley W. Simina

Wesley W. Simina