A BILL FOR AN ACT

To appropriate the sum of $500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2013, as partial reimbursement to the United States for the unallowable costs, expenditures and unused balances of the FEMA Hazard Mitigation Grant Programs in effect during the natural disasters that occurred in the Federated States of Micronesia between 2002 and 2004, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Purpose. The purpose of this act is to appropriate the sum of $500,000, or so much thereof as may be necessary, from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2013, as partial reimbursement to the United States for the unallowable costs, expenditures, and unused balances against the FEMA Hazard Mitigation Grant Programs which were extended to the Federated States of Micronesia during the natural disasters that occurred between years 2002 and 2004.

Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the President of the Federated States of Micronesia or his designee. The allottee or his designee shall be responsible for ensuring that these funds, or so much thereof as may be necessary,
are used in accordance with applicable law, and that no obligation shall be incurred in excess of the sum appropriated herein.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 11/13/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)