A BILL FOR AN ACT

To further amend section 6 of Public Law No. 17-48, as amended by Public Law No. 17-46, to change the allottee of certain funds previously appropriated to fund public projects and social programs in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 6 of Public Law No. 17-36, as amended by Public Law No. 17-48, is hereby further amended to read as follows:

   "Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 2 of this act shall be the Governor of Yap State. The allottee of funds appropriated under sections 3 and 4 of this act shall be the President of the Federated States of Micronesia or his designee, EXCEPT THAT the allottee of funds appropriated under subsections 4(3) (a) and (b) of section 4 of this act shall be the Pohnpei Transportation Authority. The allottee of funds appropriated under subsection[s] 5(1) [and
5(6)] of section 5 of this act shall be the Governor of Chuuk
State or his designee. [and the allottee of funds appropriated
under subsection 5(6)(f) shall be the President of COM-FSM.]
The allottee of funds appropriated under subsection 5(2) of
section 5 of this act shall be the Mortlock Islands Development
Authority; the allottee of funds appropriated under subsection
5(3) of section 5 of this act shall be the Executive Director
of the Northern Namoneas Social and Economic Development
Authority; the allottee of funds appropriated under subsections
5(4) and 5(5) of section 5 of this act shall be the Chuuk State
Commission on Improvement Projects (CSCIP). The allottee of
funds appropriated under subsection 5(6) of section 5 of this
act shall be the Northwest Development Authority or his
designee, EXCEPT THAT the allottee of funds appropriated under
subsection 5(6)(f) of section 5 of this act shall be the
President of COM-FSM. The authority of the allottee to obligate
funds appropriated by this act shall lapse on September 30,
2014.

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 11/18/12

Introduced by: /s/ Tony H. Otto

Tony H. Otto