A BILL FOR AN ACT

To amend section 209 of title 2 of the Code of the Federated States of Micronesia, to increase the salaries of the President and Vice President of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1.  Section 209 of title 2 of the Code of the Federated States of Micronesia is hereby amended to read as follows:

"Section 209. Salaries for President and Vice President.

As of the date of the commencement of their terms of office, the President of the Federated States of Micronesia shall receive a salary of $[32,000] 50,000 per annum, and the Vice President shall receive a salary of $[30,000] 45,000 per annum. The President or Vice President shall continue to receive the salary set hereby until their successors take office. Should a vacancy in either office occur, the successor shall be entitled to the salary attendant to the office assumed as of the date of succession."

Section 2.  This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/23/12        Introduced by: /s/ Wesley W. Simina

Wesley W. Simina