AN ACT

To further amend Public Law No. 14-84, as amended, by amending section 9 thereof, to change the lapse date of certain funds previously appropriated to fund public projects and social programs in each of the States, and for other purposes.

Section 1. Section 9 of Public Law No. 14-84, as amended by Public Laws Nos. 14-96, 14-108, 15-42, 15-53, 16-8, and 16-44, is hereby further amended to read as follows:

“Section 9. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated in Section 1 of this Act shall be the President of the Federated States of Micronesia or the President’s designee, PROVIDED THAT the allottee of funds appropriated in subsection (1) (f) of Section 1 of this Act shall be the Governor of the State of Kosrae. The allottee of the funds appropriated in Sections 2 and 3 of this Act shall be the Chuuk State Commission on Improvement Project. The allottee of funds appropriated in Section 4 of this Act shall be the Governor of Yap State. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the
purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this Act shall lapse as of September 30, 2012."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 27, 2011

for /s/ Alik L. Alik
Manny Mori
President
Federated States of Micronesia