A RESOLUTION

To confirm the nomination of Mr. Kembo Mida Jr. as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to the sections 215 and 216 of the Compact of Free Association, as amended, between the Government of the Federated States of Micronesia and the Government of the United States of America.

WHEREAS, Part III, Article 7, Section 1 of the Trust Fund Agreement, hereinafter referred to as the “Agreement”, created the Joint Trust Fund Committee consisting of voting and when applicable, non-voting members to administer the Trust Fund; and

WHEREAS, Part III, Article 7, Section 2(a) of the Agreement provides that the Joint Trust Fund Committee shall be composed of five voting members, three of whom, including the Chairman, shall be appointed by the Government of the United States of America, and the remaining two voting members shall be appointed by the Government of the Federated States of Micronesia; and

WHEREAS, pursuant to Public Law No. 15-70, Section 3(1), the President shall appoint one representative to serve on the Joint Trust Fund Committee from a position within the FSM National Government related to law or finance, and the other member will be appointed from the private sector with at least five years of working experience in financial
management and investment, with the advice and consent of Congress; and

WHEREAS, the President of the Federated States of Micronesia has nominated Mr. Kembo Mida Jr. to be the representative of the Federated States of Micronesia as a member of the Joint Trust Fund Committee from within the private sector based on his meeting the statutory requisite qualifications of at least five years of working experience in financial management and investment; and

WHEREAS, Mr. Kembo Mida Jr. has been nominated based on his outstanding educational achievements coupled with his vast experience in financial management and investment, as well as his other outstanding credentials; and

WHEREAS, confirmation of the nomination of Mr. Kembo Mida Jr. to be a representative of the Federated States of Micronesia as a member of the Joint Trust Fund Committee is in the best interest of this Nation; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Third Regular Session, 2012, that the appointment of Mr. Kembo Mida Jr. as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to sections 215 and 216 of the Compact of Free Association, as amended, is hereby confirmed; and
BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs and Mr. Kembo Mida Jr.

Date: 1/17/12

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)