A RESOLUTION

Approving a grant assistance from the Global Environment Facility under the Pacific Alliance Sustainability (GEF-PAS) Program in the amount of $500,000, including all the terms and conditions of the assistance.

WHEREAS, the GEF-PAS Program extended to the Government of the Federated States of Micronesia a grant assistance (the “Grant”) in the amount of $500,000 as evidenced by the Project Identification Form provided to the Federated States of Micronesia; and

WHEREAS, the Grant explicitly provides for a particular purpose in the thematic area of water resource management; and

WHEREAS, the Grant is critical to the success of improving water resources, water use efficiency and wastewater management in the Federated States of Micronesia; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for an agreement on foreign financial assistance to be valid it must be approved by Congress by resolution; and

WHEREAS, Congress is grateful and appreciative to GEF-PAS Program and the Secretariat of the Pacific Community Programme for the benevolent assistance; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Third Regular Session, 2012, that the $500,000 financial assistance from the GEF-PAS
Program, including all the terms and conditions thereof, is hereby approved; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of FSM Department of Resources and Development, the Global Environment Facility and the Secretariat of the Pacific Community Programme.

Date: 1/17/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper (by request)