A RESOLUTION

To confirm the nomination of Mrs. Rose Nakanaga as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to sections 215 and 216 of the Compact of Free Association, as amended, between the Government of the Federated States of Micronesia and the Government of the United States of America.

WHEREAS, Part III, Article 7, Section 1 of the Trust Fund Agreement, herein after referred to as the “Agreement”, created the Joint Trust Fund Committee consisting of voting and, when applicable, non-voting members to administer the Trust Fund; and

WHEREAS, Part III, Article 7, Section 2(a) of the Agreement provides that the Joint Trust Fund Committee shall be composed of five voting members, three of whom, including the Chairman, shall be appointed by the Government of the United States of America, and the remaining two voting members shall be appointed by the Government of the Federated States of Micronesia; and

WHEREAS, under Public Law No. 15-70, section 3(1), the President shall appoint one FSM representative on the Joint Trust Fund Committee from a position within the FSM National Government related to law or finance, and the other will be from the private sector with at least five years of working experience in financial management and investment, with the advice and consent of Congress; and
WHEREAS, during the Third Regular Session of the Seventeenth Congress, the President of the Federated States of Micronesia submitted the nomination of Mrs. Rose Nakanaga to be the representative of the Federated States of Micronesia as a member of the Joint Trust Fund Committee from within the FSM National Government; and

WHEREAS, the resolution approving that nomination had not been adopted and, pursuant to 2 F.S.M.C. §207, the nomination may not be resubmitted by the President during the Seventeenth Congress without authorization from Congress; and

WHEREAS, pursuant to Congressional Resolution No. 17-143, the President of the Federated States of Micronesia is authorized to resubmit the nomination of Mrs. Rose Nakanaga to be a member on the Joint Trust Fund Committee from within the FSM National Government; and

WHEREAS, the President of the Federated States of Micronesia has resubmitted the nomination of Mrs. Rose Nakanaga based on her vast experience related to finance and investment, as well as her other outstanding credentials; and

WHEREAS, confirmation of the nomination of Mrs. Nakanaga to be a representative of the Federated States of Micronesia on the Joint Trust Fund Committee will be in the best interest of the Nation; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2012,
that Congress hereby confirms the nomination of Mrs. Rose Nakanaga as a member of the Joint Trust Fund Committee representing the FSM National Government, pursuant to sections 215 and 216 of the Compact of Free Association, as amended; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Governor of each State of the Nation, and Mrs. Rose Nakanaga.

Date: 5/24/12

Introduced by: /s/ Bonsiano F. Nethon
Florencio S. Harper
(by request)