

A RESOLUTION

To approve a foreign financial assistance to the Federated States of Micronesia in the total amount of \$4,000,000 from the Pacific Islands Forum Secretariat, including all the terms and conditions of the assistance.

1           WHEREAS, the Pacific Islands Forum Secretariat has agreed to  
2 make a financial contribution to the Federated States of  
3 Micronesia in the amount of \$4,000,000; and

4           WHEREAS, the financial assistance is intended to support the  
5 implementation of the Pacific Environment Community Fund Project;  
6 and

7           WHEREAS, the Pacific Environment Community Fund Project is a  
8 nationwide FSM project that harnesses alternative energy source  
9 (solar, in particular) aimed at producing up to 150 kwp capacity  
10 of grid-connected solar PV systems in each of the four States; and

11           WHEREAS, this critical initiative enhances the efficiency and  
12 reliability of power supply considering the prevailing  
13 difficulties encountered by the state utilities; and

14           WHEREAS, section 210(2) of title 55 of the Code of the  
15 Federated States of Micronesia provides that for an agreement on  
16 foreign financial assistance to be valid it must be approved by  
17 Congress by resolution; now, therefore,

18           BE IT RESOLVED by the Seventeenth Congress of the Federated  
19 States of Micronesia, Fifth Regular Session, 2012, that Congress  
20 hereby accepts the \$4,000,000 financial assistance from the

1 Pacific Islands Forum Secretariat, including all the terms and  
2 conditions of the assistance; and

3 BE IT FURTHER RESOLVED that a certified copy of this  
4 resolution be transmitted to the President of the Federated States  
5 of Micronesia.

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7 Dated: 9/27/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper  
(by request)

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