

A RESOLUTION

Approving financial assistance from the Government of India in the amount of \$99,975 to increase crude coconut oil production of the FSM Coconut Development Authority.

1           WHEREAS, not for the first time, the FSM Coconut  
2 Development Authority submitted a proposal to the Government of  
3 India seeking funding for its proposed Coconut Oil Mill Plant  
4 in Pohnpei; and

5           WHEREAS, the Government of India responded favorably to  
6 the most recent proposal and transmitted the total amount of  
7 \$99,975 to the FSM Department of Finance and Administration on  
8 April 25, 2011; and

9           WHEREAS, section 210(2) of title 55 of the Code of the  
10 Federated States of Micronesia provides that for an agreement  
11 on foreign financial assistance to be valid it must first be  
12 approved by Congress by resolution; now, therefore,

13           BE IT RESOLVED by the Seventeenth Congress of the  
14 Federated States of Micronesia, Second Special Session, 2011,  
15 that Congress hereby approves the gratuitous assistance in the  
16 amount of \$99,975 from the Government of India; and

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21           BE IT FUTHER RESOLVED that certified copies of this

1 resolution be transmitted to the President of the Federated  
2 States of Micronesia and to the Embassy of India.

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4 Dated: 11/19/11

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper  
(by request)

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