A RESOLUTION

To confirm the nomination of Mrs. Rose Nakanaga as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to sections 215 and 216 of the Compact of Free Association, as amended, between the Government of the Federated States of Micronesia and the Government of the United States of America.

1. WHEREAS, Part III, Article 7, Section 1 of the Trust Fund Agreement, hereinafter referred to as the “Agreement”, created the Joint Trust Fund Committee consisting of voting and, when applicable, non-voting members to administer the Trust Fund;

2. and

3. WHEREAS, Part III, Article 7, Section 2(a) of the Agreement provides that the Joint Trust Fund Committee shall be composed of five voting members, three of whom, including the Chairman, shall be appointed by the Government of the United States of America, and the remaining two voting members shall be appointed by the Government of the Federated States of Micronesia; and

4. WHEREAS, under Public Law No. 15-70, Section 3(1), the President shall appoint one FSM representative on the Joint Trust Fund Committee from a position within the FSM National Government related to law or finance, and the other one will be from the private sector with at least five years of working experience in financial management and investment, with the advice and consent of Congress; and
WHEREAS, the President of the Federated States of Micronesia has nominated Mrs. Rose Nakanaga to be the representative of the Federated States of Micronesia as a member of the Joint Trust Fund Committee from within the FSM National Government based on her meeting the statutory requisite qualifications related to law or finance; and

WHEREAS, Mrs. Rose Nakanaga has been nominated based on her vast experience related to finance and investment, as well as her other outstanding credentials; and

WHEREAS, confirmation of the nomination of Mrs. Rose Nakanaga to be a representative of the Federated States of Micronesia as a member of the Joint Trust Fund Committee is in the best interest of the Nation; now, therefore,

BE IT RESOLVED by the Seventeenth Congress of the Federated States of Micronesia, Third Regular Session, 2012, that the appointment of Mrs. Rose Nakanaga as a member of the Joint Trust Fund Committee representing the Federated States of Micronesia, pursuant to sections 215 and 216 of the Compact of Free Association, as amended, is hereby confirmed; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs and Mrs. Rose Nakanaga.

Date: 1/17/12

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)